



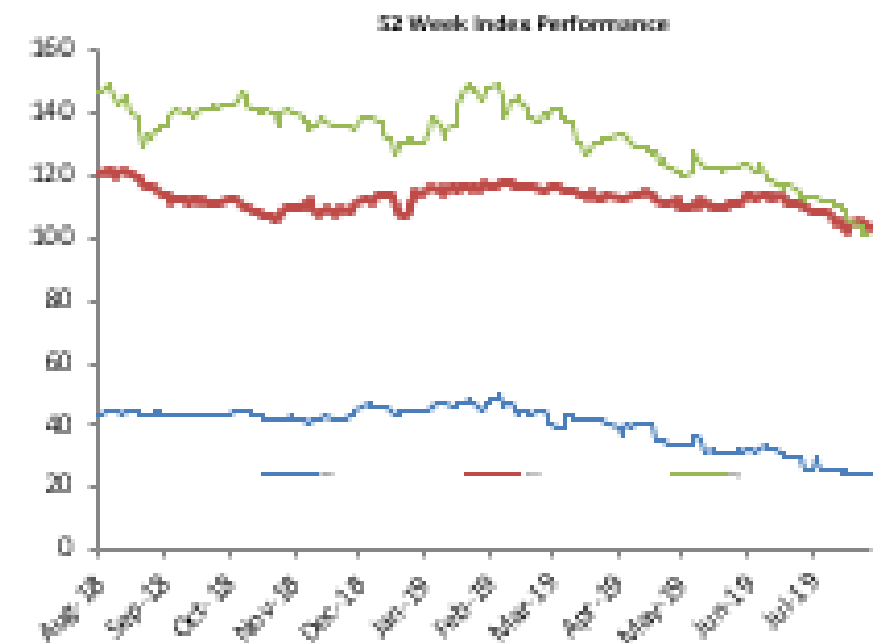
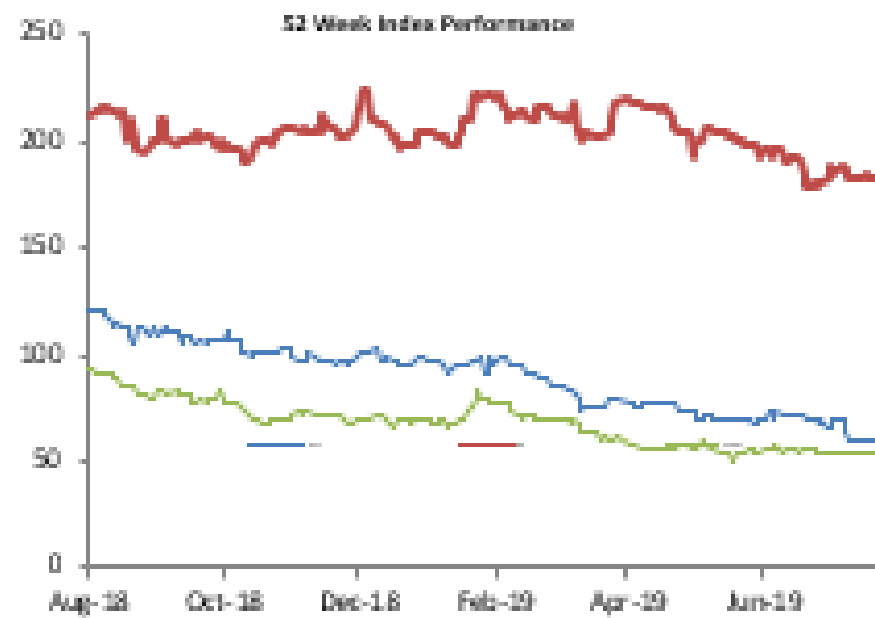
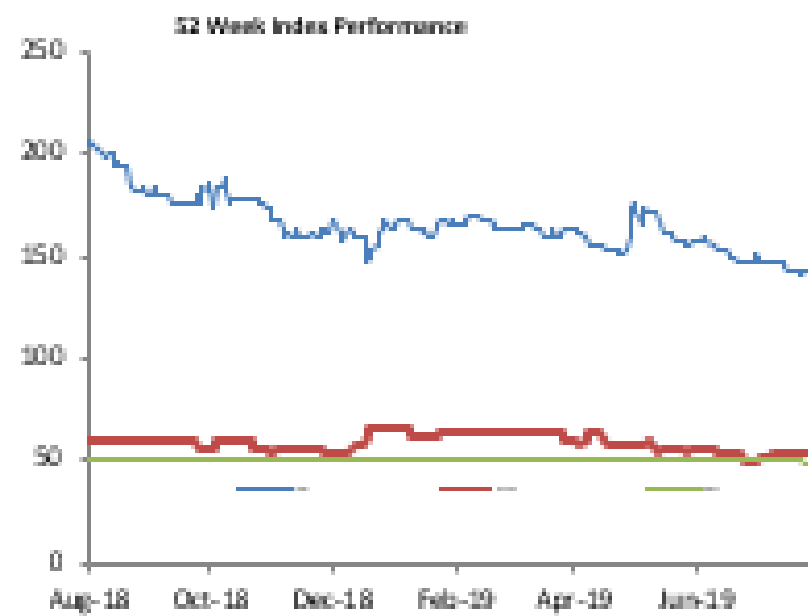
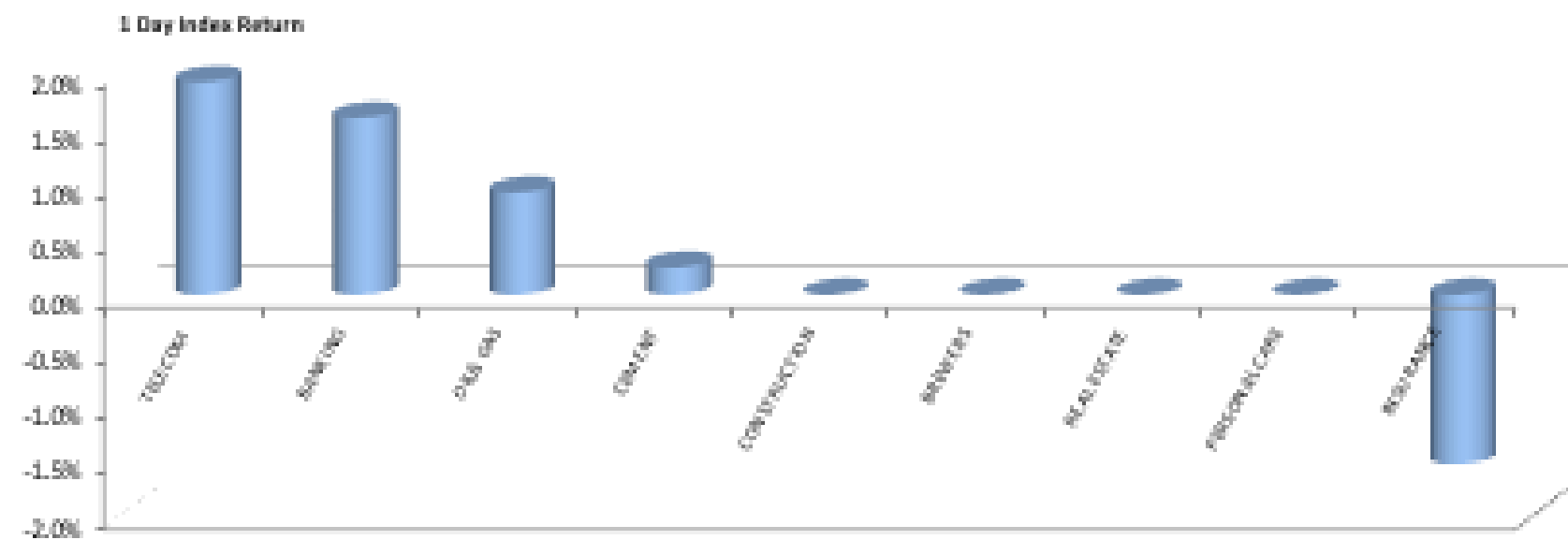
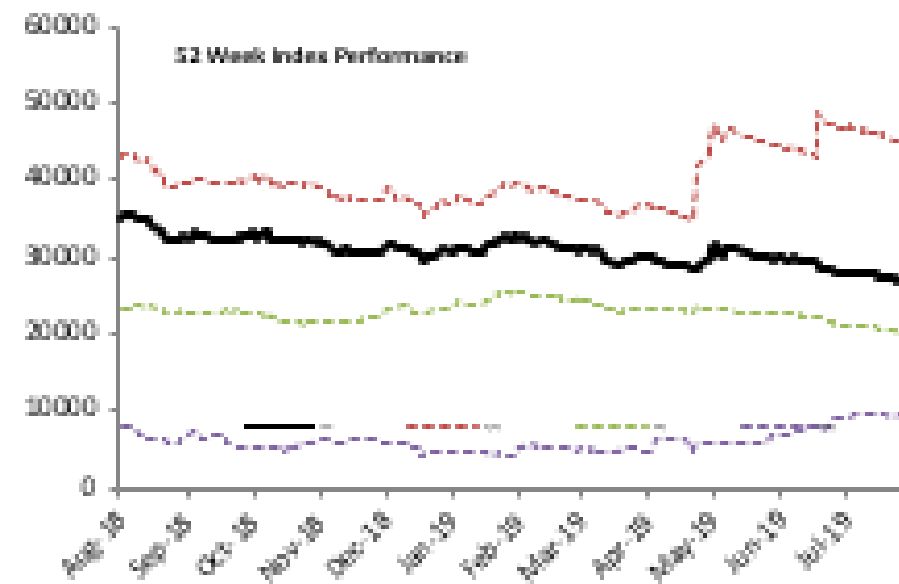
## Equities at a Glance

## NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	27,115.89	0.71%	-0.70%	-9.51%	-13.73%	-21.77%
Market Cap (N billions)	13,214.12	0.71%	-0.70%	0.06%	12.74%	4.42%
Volume Traded (millions)	250.74	-2.92%	977.35	6,932.23	52,908.68	77,122.74
Value Traded (N millions)	4,170.44	18.10%	14,629.64	88,968.37	625,431.51	915,739.80
NGN/USD	363.32	-0.03%	-0.03%	0.72%	-0.19%	0.23%
NSEASI (\$)	74.63	0.74%	-0.67%	-10.16%	-13.57%	-21.95%
Market Cap (\$ millions)	36,370.47	0.74%	-0.67%	-0.65%	12.95%	4.18%

## Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	1.59%	-1.75%	-15.48%	-29.91%	-16.41%	-24.99%	-29.98%	1.31%	-4.57%
BREWERS	0.00%	0.00%	-20.48%	-35.91%	-20.53%	-43.11%	-51.48%	2.04%	-7.31%
CEMENT	0.25%	-0.50%	-5.94%	-14.30%	-9.98%	-13.00%	-24.79%	1.70%	-8.31%
TELECOM	1.92%	4.09%	-1.29%	-1.29%	-1.29%	-1.29%	-1.29%	1.39%	-4.69%
PERSONAL CARE	0.00%	-10.25%	-16.09%	-39.47%	-15.91%	-32.34%	-48.30%	2.06%	-8.05%
CONSTRUCTION	0.00%	0.00%	-6.06%	-13.68%	-3.38%	1.36%	-10.57%	1.70%	-10.26%
FOOD	-2.18%	-10.03%	-19.45%	-26.03%	-15.93%	-21.54%	-22.47%	1.71%	-7.26%
INSURANCE	-1.52%	-1.89%	-7.34%	-12.40%	-8.92%	-8.92%	-14.19%	0.88%	-2.68%
OIL& GAS	0.92%	-2.96%	-28.92%	-47.21%	-26.66%	-47.52%	-44.33%	2.58%	-13.06%
REAL ESTATE	0.00%	-0.03%	-1.10%	-1.60%	-1.10%	-2.24%	-1.30%	0.16%	-0.53%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.82%	-0.44%	6.74%	15.89%	1.72%	19.19%	7.52%	1.85%	-3.76%
Mid Cap (Mid 30%)	0.14%	-1.81%	-14.26%	-19.66%	-11.07%	-15.02%	-13.04%	0.70%	-1.78%
Small Cap (Bottom 60%)	-1.17%	2.78%	64.39%	120.44%	29.06%	60.67%	28.17%	4.69%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	176,460.63	6.10	0.83%	1.67%	-5.43%	-4.69%	-35.79%	-6.15%	-10.29%	6.75	5.90	7.15	5.30	9.50	5.30
FBN Holdings	31-Dec	166,913.11	4.65	1.09%	-6.06%	-33.57%	-42.59%	-51.56%	-29.01%	-41.51%	6.60	4.60	8.45	4.60	9.70	4.60
FCMB	31-Dec	33,268.55	1.68	5.00%	1.82%	8.39%	-26.32%	-6.67%	3.07%	-11.11%	1.73	1.46	2.41	1.46	2.41	1.32
Guaranty Trust Bank	31-Dec	774,040.01	26.30	1.15%	-0.75%	-14.05%	-30.24%	-28.82%	-20.06%	-23.66%	30.60	25.75	38.95	25.75	39.05	25.75
StanbicBTC HOLDCO	31-Dec	340,000.00	34.00	3.03%	-10.76%	-22.81%	-29.90%	-32.41%	-15.53%	-29.09%	40.30	33.00	48.50	33.00	53.25	33.00
United Bank For Africa	31-Dec	187,993.91	5.70	2.70%	2.70%	-5.00%	-28.75%	-30.06%	-8.06%	-25.97%	6.25	5.50	8.20	5.50	8.40	5.50
Union Bank	31-Dec	118,550.65	7.00	0.00%	3.70%	0.00%	0.00%	26.13%	2.19%	25.00%	7.50	6.45	7.50	5.60	7.50	4.85
Wema Bank	31-Dec	22,508.37	0.57	1.79%	-5.00%	-8.06%	-32.14%	-12.31%	-13.64%	-9.52%	0.66	0.55	1.03	0.55	1.03	0.50
Zenith Bank	31-Dec	533,740.39	17.00	2.41%	3.98%	-13.27%	-32.94%	-22.20%	-14.14%	-26.25%	19.60	16.20	26.00	16.20	26.00	16.20
Ecobank	31-Dec	95,716.23	6.00	0.00%	-17.24%	-40.00%	-57.14%	-70.73%	-45.45%	-57.14%	10.40	6.00	15.00	6.00	20.05	6.00
Fidelity Bank	31-Dec	41,723.71	1.44	2.86%	-4.00%	-16.28%	-41.70%	-11.11%	-15.29%	-29.06%	1.79	1.40	2.78	1.40	2.78	1.40
Sterling Bank	31-Dec	69,097.00	2.40	-0.83%	0.00%	-4.00%	0.42%	84.62%	9.09%	26.32%	2.43	2.14	2.74	1.90	2.74	1.30
BREWERIES																
Guinness	30-Jun	62,343.77	41.40	0.00%	0.00%	-15.60%	-36.31%	-54.00%	-13.12%	-42.50%	47.80	41.40	72.00	41.40	95.00	41.40
Nigerian Breweries	31-Dec	396,455.04	50.00	0.00%	0.00%	-20.00%	-33.33%	-50.00%	-20.63%	-41.52%	61.00	50.00	83.20	50.00	100.50	50.00
International Breweries	31-Mar	39,150.32	12.00	0.00%	0.00%	-40.00%	-58.62%	-65.91%	-34.43%	-60.66%	18.30	12.00	31.50	12.00	34.00	12.00
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,803,163.47	164.50	0.30%	-0.30%	-6.53%	-14.55%	-23.49%	-10.60%	-13.28%	181.00	162.00	205.00	162.00	235.00	162.00
C.C.N.N.	31-Dec	18,221.83	14.50	0.00%	3.57%	4.32%	-27.50%	-53.07%	9.85%	-25.26%	15.35	11.60	26.90	11.60	30.90	11.60
Lafarge	31-Dec	75,360.09	13.75	-1.79%	-8.33%	30.95%	5.77%	-50.54%	14.58%	10.44%	15.00	12.30	15.00	9.55	27.00	9.55
Julius Berger	31-Dec	27,192.00	20.60	0.00%	0.00%	-10.43%	-22.26%	-17.60%	-5.94%	2.49%	21.90	18.00	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,526.25	1.11	0.00%	-0.89%	-26.00%	-33.93%	-29.30%	-26.00%	-41.88%	1.55	1.11	1.95	1.11	1.95	1.11
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	23,822.86	6.00	0.00%	0.00%	-29.41%	-52.57%	-54.02%	-15.49%	-50.41%	6.90	5.80	13.45	5.80	15.00	5.80
Unilever	31-Dec	105,553.97	27.90	0.00%	-12.81%	-12.81%	-36.01%	-46.86%	-15.45%	-24.59%	33.00	27.90	47.00	27.90	52.50	27.90
Glaxo Smithkline	31-Dec	9,567.01	8.00	0.00%	-3.61%	-11.11%	-33.33%	-47.71%	-21.57%	-44.83%	10.20	8.00	14.50	7.65	15.30	7.65
FOOD & BEVERAGES																
Cadbury	31-Dec	17,467.28	9.30	-9.71%	-9.71%	-11.43%	-19.13%	-7.92%	-11.43%	-7.00%	11.95	9.30	12.10	9.30	12.10	9.00
Dangote Flour Mills	30-Sep	105,000.00	21.00	1.69%	1.94%	30.03%	122.22%	172.73%	20.00%	206.57%	21.00	17.10	21.00	5.60	21.00	5.50
Dangote Sugar	31-Dec	109,200.00	9.10	-5.21%	-8.08%	-33.09%	-39.93%	-38.51%	-19.82%	-40.33%	11.50	9.10	15.50	9.10	16.00	9.10
Flour Mills	31-Mar	36,214.47	13.80	0.00%	-9.80%	-12.10%	-34.29%	-35.81%	-1.43%	-40.26%	16.50	12.80	22.20	12.80	24.80	12.80
Nestle	31-Dec	882,939.80	1,113.90	-2.55%	-12.29%	-22.10%	-30.38%	-25.74%	-19.86%	-24.99%	1,390.00	1,113.90	1,600.00	1,113.90	1,617.10	1,113.90
Honeywell	31-Mar	7,850.90	0.99	3.13%	4.21%	-10.00%	-23.85%	-32.19%	-1.98%	-22.66%	1.05	0.92	1.40	0.92	1.63	0.92
UACN	31-Dec	9,220.15	4.80	6.67%	-12.73%	-34.25%	-43.53%	-61.90%	-27.82%	-50.77%	6.55	4.50	9.60	4.50	12.60	4.50
OIL& GAS																
Forte Oil	31-Dec	22,142.18	17.00	0.00%	0.00%	-40.04%	-39.29%	-26.09%	-36.57%	-40.77%	27.00	16.80	35.30	16.80	35.30	16.80
Conoil Plc	31-Dec	12,248.25	17.65	0.00%	0.00%	-12.19%	-23.26%	-27.37%	-18.48%	-24.09%	23.80	16.60	23.80	16.60	24.30	16.60
Mobil Oil	31-Dec	56,974.05	158.00	0.00%	0.00%	-7.06%	-6.06%	-12.22%	-7.06%	-14.82%	175.00	158.00	188.00	158.00	188.00	150.00
Oando	31-Dec	42,121.17	3.50	4.48%	-5.41%	-27.08%	-41.18%	-26.32%	-12.50%	-30.00%	4.05	3.35	7.25	3.35	7.25	3.35
MRS Oil	31-Dec	5,295.66	20.85	0.00%	0.00%	0.00%	0.00%	-26.97%	0.00%	-18.87%	20.85	20.85	25.70	20.85	28.55	20.85
Total	31-Dec	35,921.41	105.80	0.00%	-7.84%	-34.69%	-44.32%	-42.19%	-29.47%	-47.88%	150.00	105.80	223.30	105.80	223.30	105.80
Eterna Oil	31-Dec	3,260.36	2.50	-3.85%	-3.85%	-33.33%	-45.05%	-60.32%	-36.71%	-46.81%	3.95	2.50	5.30	2.50	6.90	2.50
SEPLAT	31-Dec	271,122.05	490.00	0.00%	0.00%	-5.77%	-20.84%	-24.62%	-7.55%	-23.44%	530.00	480.00	640.00	480.00	668.50	480.00
INSURANCE																
AIICO Insurance	31-Dec	5,632.13	0.64	4.92%	1.59%	-1.54%	-9.86%	-8.57%	-3.03%	1.59%	0.70	0.60	0.79	0.60	0.99	0.60
Continental Re	31-Dec	14,458.84	1.40	-3.45%	0.72%	-26.70%	-26.70%	0.00%	-26.70%	-26.70%	1.91	1.27	1.91	1.27	2.00	1.27
Custodian & Allied	31-Dec	34,703.00	5.90	-1.67%	-1.67%	-9.23%	-9.92%	12.81%	-2.48%	4.42%	6.25	5.50	6.80	5.30	6.80	4.90
Mansard	31-Dec	17,850.00	1.70	-5.56%	-5.56%	-5.56%	-16.26%	-33.33%	-15.00%	-7.10%	2.00	1.65	2.20	1.65	2.55	1.65
Prestige Assurance	31-Dec	2,648.78	0.48	0.00%	0.00%	-4.00%	-4.00%	-15.79%	-4.00%	-4.00%	0.50	0.45	0.59	0.45	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	46,741.59	49.00	0.00%	-5.77%	-33.78%	-42.35%	-34.27%	-23.44%	-35.70%	64.00	49.00	85.00	49.00	85.00	49.00
Presco	31-Dec	44,800.00	44.80	0.00%	0.00%	-22.76%	-40.27%	-25.33%	-13.85%	-30.00%	52.00	44.80	75.00	44.80	75.00	44.80
ICT																
MTN Nigeria	31-Dec	2,823,170.96	138.70	2.74%	5.88%	27.36%	54.11%	54.11%	7.48%	54.11%	138.70	125.00	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,215,762.01	323.50	0.00%	0.00%	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	399.30	323.50	399.30	323.50	399.30	323.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
COURTEVILLE BUSINESS SOLUTIONS PLC	0.22	10.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.22	10.00%	B.O.C. GASES PLC.	6.12	48.18%	C & I LEASING PLC.	6.20	248.31%	DANGOTE FLOUR MILLS PLC	21.00	172.73%
U A C N PLC.	4.80	6.67%	B.O.C. GASES PLC.	6.12	9.87%	ACADEMY PRESS PLC.	0.35	29.63%	DANGOTE FLOUR MILLS PLC	21.00	206.57%	DIAMOND BANK PLC	2.42	148.00%
FIRST CITY MONUMENT BANK PLC.	1.68	5.00%	LIVESTOCK FEEDS PLC.	0.45	9.76%	DANGOTE FLOUR MILLS PLC	21.00	20.00%	THOMAS WYATT NIG. PLC.	0.42	82.61%	STERLING BANK PLC.	2.40	118.02%
AIICO INSURANCE PLC.	0.64	4.92%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.24	9.09%	LAFARGE WAPCO PLC.	13.75	14.58%	MTN NIGERIA PLC	138.70	54.11%	THOMAS WYATT NIG. PLC.	0.42	84.62%
OANDO PLC	3.50	4.48%	HONEYWELL FLOUR MILL PLC	0.99	4.21%	VITAFOAM NIG PLC.	4.29	11.72%	B.O.C. GASES PLC.	6.12	45.37%	MTN NIGERIA PLC	138.70	61.54%
UBA CAPITAL	1.90	4.40%	ZENITH BANK PLC	17.00	3.98%	CUTIX PLC.	1.56	11.43%	STERLING BANK PLC.	2.40	26.32%	SKYE BANK PLC	0.77	54.11%
HONEYWELL FLOUR MILL PLC	0.99	3.13%	UNION BANK NIG.PLC.	7.00	3.70%	C & I LEASING PLC.	6.20	10.71%	UNION BANK NIG.PLC.	7.00	25.00%	B.O.C. GASES PLC.	6.12	54.00%
STANBICIBTC HOLDCO PLC	34.00	3.03%	CEMENT CO. OF NORTH.NIG. PLC	14.50	3.57%	ABBAY BUILDING SOCIETY PLC	0.99	10.00%	TRANS-NATIONWIDE EXPRESS PLC.	0.77	18.46%	VITAFOAM NIG PLC.	4.29	45.37%
FIDELITY BANK PLC	1.44	2.86%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.90	3.45%	CEMENT CO. OF NORTH.NIG. PLC	14.50	9.85%	THE INITIATES PLC	0.75	11.94%	UNION BANK NIG.PLC.	7.00	32.41%
MTN NIGERIA PLC	138.70	2.74%	U B A PLC	5.70	2.70%	STERLING BANK PLC.	2.40	9.09%	FIRST ALUMINIUM NIGERIA PLC	0.40	11.11%	LEARN AFRICA PLC.	1.39	26.13%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
NESTLE NIGERIA PLC.	1,113.90	-2.55%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.35	-10.26%	CHAMS PLC	0.21	-27.59%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.00	-44.83%	P Z CUSSONS NIGERIA PLC.	6.00	-54.02%
CONTINENTAL REINSURANCE PLC	1.40	-3.45%	RED STAR EXPRESS PLC	4.24	-10.92%	U A C N PLC.	4.80	-27.82%	LAW UNION AND ROCK INS. PLC.	0.33	-45.00%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-54.55%
ETERNA PLC.	2.50	-3.85%	NESTLE NIGERIA PLC.	1,113.90	-12.29%	FBNH	4.65	-29.01%	ETERNA PLC.	2.50	-46.81%	LAW UNION AND ROCK INS. PLC.	0.33	-59.26%
MUTUAL BENEFITS ASSURANCE PLC.	0.21	-4.55%	UNILEVER NIGERIA PLC.	27.90	-12.81%	TOTAL NIGERIA PLC.	105.80	-29.47%	TOTAL NIGERIA PLC.	105.80	-47.88%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
DANGOTE SUGAR REFINERY PLC	9.10	-5.21%	LAW UNION AND ROCK INS. PLC.	0.33	-15.38%	MCNICHOLS PLC	0.49	-34.09%	P Z CUSSONS NIGERIA PLC.	6.00	-50.41%	ETERNA PLC.	2.50	-60.32%
MANSARD	1.70	-5.56%	CHAMS PLC	0.21	-19.23%	INTERNATIONAL BREWERIES PLC.	12.00	-34.43%	U A C N PLC.	4.80	-50.77%	U A C N PLC.	4.80	-61.90%
UNITY BANK PLC	0.65	-5.80%	LASACO ASSURANCE PLC.	0.28	-22.22%	LAW UNION AND ROCK INS. PLC.	0.33	-36.54%	ECOBANK TRANSNATIONAL INCORPORATED	6.00	-57.14%	GOLDLINK INSURANCE PLC	0.20	-62.26%
CHAMS PLC	0.21	-8.70%	ECOBANK TRANSNATIONAL INCORPORATED	6.00	-17.24%	FORTE OIL PLC.	17.00	-36.57%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	CUTIX PLC.	1.56	-62.68%
CADBURY NIGERIA PLC.	9.30	-9.71%	U A C N PLC.	4.80	-12.73%	ETERNA PLC.	2.50	-36.71%	INTERNATIONAL BREWERIES PLC.	12.00	-60.66%	INTERNATIONAL BREWERIES PLC.	12.00	-65.91%
LASACO ASSURANCE PLC.	0.28	-15.15%	MCNICHOLS PLC	0.49	-34.09%	ECOBANK TRANSNATIONAL INCORPORATED	6.00	-45.45%	GOLDLINK INSURANCE PLC	0.20	-62.26%	ECOBANK TRANSNATIONAL INCORPORATED	6.00	-70.73%

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